

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CRUISER SHIPPING PTE LTD. and UNIVERSAL
NAVIGATION PTE LTD.,

Plaintiffs,

- against -

SUNDERSONS LTD., MILAN NIGERIA LTD.,
SIMRAN MEHER LTD. AND VALECHHA HOLDINGS
LIMITED,

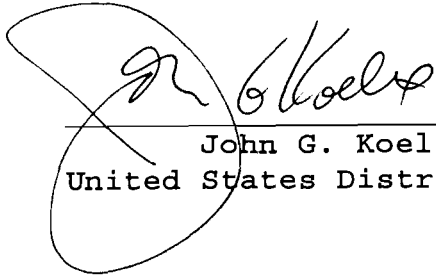
Defendants.

JOHN G. KOELTL, District Judge:

For the reasons stated on the record at the hearing held on December 21, 2007, the defendant's application for countersecurity is **granted**. The plaintiff is directed to provide countersecurity in the form of a letter of guaranty as provided in the Charter Agreement.

SO ORDERED.

Dated: New York, New York
December 21, 2007



John G. Koeltl
United States District Judge

